

BERKLEE COLLEGE OF MUSIC

2007-2008 ASSET INFORMATION WORKSHEET

Office of Financial Aid • 1140 Boylston Street Boston MA 02215-3693
 • phone 617-747-2274/800-538-3844 • fax 617-747-2073 • e-mail financialaid@berklee.edu

Dear Student:

Your application for financial aid is incomplete. Any awards offered are considered pending and cannot be deducted from your Berklee bill or disbursed to your student account until all documents are received and reviewed. Students should monitor the status of their financial aid application and financial aid awards at my.berklee.net, Student Services, My Documents. (Entering students receive a password to access my.berklee.net after paying their tuition deposits.) This form can be mailed or faxed.

Please report the value/debt of any assets owned as of the date that the 2007-2008 FAFSA was originally filed. If you have any questions, please call us at (800) 538-3844. **Independent students complete only Column A (#1-7). Dependent students must complete both Column A and B (#1-14).** If specific sections are highlighted, please pay particular attention to those items. Instructions for completion are on the reverse side of this form.

Name:

Date:

Student ID #:

Status: Dependent/Independent

Age of Older Parent: _____	Student (& Spouse)	Parent(s)
Cash, Saving and Checking Accounts	1. \$	8. \$
Other Real Estate and Investments Value (not including primary residence)	2. \$	9. \$
Other Real Estate and Investments Debt (not including primary residence)	3. \$	10. \$
Business Value	4. \$	11. \$
Business Debt	5. \$	12. \$
Farm Investment Value	6. \$	13. \$
Farm Investment Debt	7. \$	14. \$

I certify that the above information is true and correct to the best of my knowledge and will provide documentation if requested.

Student Signature/Date

Mother Signature/Date

Father Signature/Date

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INSTRUCTIONS

Student (& Spouse) Asset Information

1. **Cash, Savings and Checking Accounts.** Include the current balance of checking and savings accounts unless you (and your spouse) do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.

2. **Other Real Estate and Investments Value.** If you (and/or your spouse) own other real estate or have investments, write in how much they are worth **today**. Other real estate includes rental property, land and second or summer homes. **Include the value of portions of multifamily dwellings that are not the family's principal residence.** Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, Coverdell savings accounts, college savings plans, bonds, other securities, installment and land sale contracts (including mortgages held), commodities precious and strategic metals, etc. **Do Not** include your parent's home. Note: **Include the value of rental space within the primary residences that is rented to someone other than a family member (exclude one-room rentals).**

3. **Other Real Estate and Investments Debt.** Write in how much you (and/or your spouse) owe on other real estate and investments.

4. **Business Value.** If you (and/or your spouse) own a business, write in how much the business is worth **today**. Include the market value of land, buildings, machinery, equipment, inventories, etc. **Do Not** report the net worth of a small business if the family owns & controls the business and employs fewer than 100 full-time or full-time equivalent employees.

5. **Business Debt.** Write in what you (and/or your spouse) owe on the business. Include only the present mortgage and related debts for which the business was used as collateral.

6. **Investment Farm Value.** If you (and/or your spouse) own an investment farm, write in the value of the farm **today**. Include the market value of land, buildings, machinery, equipment, livestock, inventories, etc. **Do Not** include a family farm if it is your principal place of residence and you participated in the farm's operation.

7. **Investment Farm Debt.** Write in what you (and/or your spouse) owe on the investment farm. Include only the present mortgage and related debts for which the farm was used as collateral.

Do Not include any of the following: a home, if it is the principal place of residence; a small business as defined in number 4; a family farm as defined in number 6; personal or consumer loans; or any debts that are not related to the assets listed; the value of life insurance policies and retirement plans (pension funds, annuities, non-education IRAs, Keogh Plans, etc.); pre-paid tuition plans, cash, savings, and checking account already reported in 43 and 81, or student financial aid.

Parent(s) Asset Information

8. **Cash, Savings and Checking Accounts.** Include the current balance of checking or savings accounts unless you do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.

9. **Other Real Estate and Investments Value.** If you/your spouse own other real estate or have investments, write in how much they are worth **today**. Other real estate includes rental property, land and second or summer homes. **Include the value of portions of multifamily dwellings that are not the family's principal residence.** Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, Coverdell savings accounts, college savings plans, bonds, other securities, installment and land sale contracts (including mortgages held), commodities precious and strategic metals, etc. **Do Not** include your parent's home. Note: **Include the value of rental space within the primary residences that is rented to someone other than a family member (exclude one-room rentals).**

10. **Other Real Estate and Investment Debt.** Write in how much you owe on other real estate and investments.

11. **Business Value.** If you own a business, write in how much the business is worth **today**. Include the market value of land, buildings, machinery, equipment, inventories, etc. **Do Not** report the net worth of a small business if you/your spouse own & control the business and employ fewer than 100 full-time or full-time equivalent employees.

12. **Business Debt.** Write in what you owe on the business. Include only the present mortgage and related debts for which the business was used as collateral.

13. **Investment Farm Value.** If you own an investment farm, write in the value of the farm **today**. Include the market value of land, buildings, machinery, equipment, live stock, inventories, etc. **Do Not** include a family farm on Schedule F of the tax return that you "materially participated in the farm's operation."

14. **Investment Farm Debt.** Write in what you (and/or your spouse) owe on the investment farm. Include only the present mortgage and related debts for which the farm was used as collateral.